



## WISCONSIN LEGISLATIVE COUNCIL ACT MEMO

**2005 Wisconsin Act 330**  
[2005 Assembly Bill 973]

**Town Tax Incremental Financing  
Districts**

2005 Wisconsin Act 330 amends the law relating to the purposes for which a town may create a tax incremental financing (TIF) district.

Current law authorizes towns to use TIF to expend money or incur monetary obligations, other than tax incremental bonds or notes, as project costs for projects related to agriculture, forestry, manufacturing, or tourism. The types of agricultural projects eligible for town TIF are defined as agricultural activities classified in the North American Industry Classification System (NAICS), 1997 edition, published by the U.S. Office of Management and Budget, under the following industry numbers: (a) 111 Crop production; (b) 112 Animal production; (c) 1151 Support activities for agriculture; and (d) 1152 Support activities for animal production.

Act 330 expands the definition of “agricultural project” to include the NAICS industry number “493120 Farm product warehousing and storage, refrigerated.”

**Effective Date:** Act 330 takes effect on October 1, 2006.

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This memo provides a brief description of the Act. For more detailed information, consult the text of the law and related legislative documents at the Legislature’s Web site at: <http://www.legis.state.wi.us/>.